

LUMSDEN POINTE HOMEOWNERS ASSOCIATION, INC.

Minutes for the Budget Meeting

October 20, 2011

**Call To Order:** Pursuant to duly given notice, President Bob O'Donnell called the Lumsden Pointe Homeowners Association Board of Director's Meeting to order at 6:30 p.m., at the Lumsden Pointe Guard House, 1010 Lumsden Blvd., Valrico, FL 33594.

**Establish a Quorum:**

- Present: Bob O'Donnell, Michael Miller, Don Dykes, Maryellen Wright and Mark Corbett  
Quorum declared present.
- Management Company: Amanda Silva and Janet Moyer, Vanguard Management Group

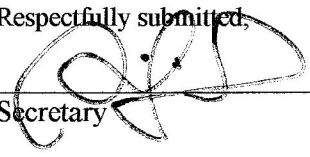
**Acceptance of Proposed Agenda:** A motion was made by Michael Miller to approve the agenda; seconded by Don Dykes. Motion approved 5-0.

Budget was discussed line by line. Changes were discussed. Future needs/projects were also discussed.

A motion was made by Mike Miller to set the 2012 assessment at \$600 per annum with an operating budget of \$131,140 and to approve the 2012 budget with revisions to mimic 2011 where possible and to include any required line item changes. Seconded by Don Dykes. Motion passed 5-0.

There being no further business, motion to adjourn was made by Mike Miller, seconded by Don Dykes. Approved 5-0. Meeting adjourned at 7:00p.m.

Respectfully submitted,

  
Secretary

01/19/2012  
Date